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2025-2026 Loan Authorization Form

Student Name: _____ Student ID# _____

Federal Direct Loan Program (FDSL) provides loans to college students to assist with educationally related expenses. Subsidized Stafford loans are need-based, and are interest free to the student while enrolled at least half-time; the interest is paid by the government. Unsubsidized Stafford loans are non-need-based loans, and the student is responsible for all interest that accrues from the time the loan is taken out. We strongly suggest that you only borrow the amount you truly need, as these are debts that must be repaid. Please review chart below and complete questions 1-6.

Year in College	Dependent Student	Independent Student
1 st year (less than 32 hours)	\$5,500 (No more than \$3,500 may be in subsidized loans)	\$9,500 (No more than \$3,500 may be in subsidized loans)
2 nd year (32 hours of more)	\$6,500 (No more than \$4,500 may be in subsidized loans)	\$10,500 (No more than \$4,500 may be in subsidized loans)

- Specify your requested loan amount for the 2025-26 academic year: \$ _____
- Are you a 1st time student borrower or have not received Federal Direct Loan disbursement within the last Year? Yes No (If yes, complete steps 3 – 5, if no, proceed to step 6).
- Login at: www.studentaid.gov. **You must have your FSA ID and password. (FAFSA username & password)**
- Complete Entrance Counseling
- Complete a Master Promissory Note (MPN)
- Indicate your enrollment period and status.

Enrollment Period	Enrollment Status
<input type="checkbox"/> Fall and Spring (August - May)	<input type="checkbox"/> Full-Time (12 or more credits)
<input type="checkbox"/> Spring 2026 only (January – May)	<input type="checkbox"/> Three quarter time (9-11.5 credits)
<input type="checkbox"/> Other	<input type="checkbox"/> Half-time (6-8.5 credits)

By signing you are confirming that you have READ AND UNDERSTAND the requirements of your loans and how they will be disbursed.

- You must be enrolled 6 or more credit hours at point of disbursement(s).
- Your requested loan amount may be adjusted due to enrollment and Cost of Attendance.
- Loans will be divided into 2 disbursements for fall and spring, loans.
- One semester loans (ex: Spring only) will be divided into 2 disbursements
- You must be making Satisfactory Academic progress (SAP)
- There will be a 30-day delay for first-time, first year borrowers
- Your lender will deduct an origination fee from each disbursement

Signature _____ Date _____ Contact # _____